

Message Text

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70

ACTION EUR-25

INFO OCT-01 ISO-00 INRE-00 NSCE-00 SSO-00 USIE-00 AEC-11

AID-20 CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 EB-11

FEA-02 FPC-01 H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07

OMB-01 PM-07 RSC-01 SAM-01 SCI-06 SPC-03 SS-20 STR-08

TRSE-00 NEA-10 AF-10 ARA-16 PA-04 PRS-01 DRC-01 /195 W

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TO SECSTATE WASHDC IMMEDIATE 2032

LIMITED OFFICIAL USE VIENNA 2357

E.O. 11652: N/A

TAGS: OPEC, AU

SUBJECT OPEC MEETING IN VIENNA

1. OPEC REPS MET VIENNA MARCH 16 IN FIRST SESSION OF TWO
DAY MEETING TO DISCUSS OIL PRICES AND OPEC SPECIAL FUND.

ATTENDING MEETING ARE:

ALGERIA: MINISTER ABDESSELAM;

ECUADOR: MINISTER BARONA;

GABON: ANATANBA - GOVERANGQUE

INDONESIA: DR. SANGER

IRAN: FINANCE MINISTER AMOUZERGAR

IRAQ: MINISTER HAMMANDI

KUWAIT: MINISTER EL-ATTEQY

LIBYA: MINISTER MABRUK

NIGERIA: MINISTER MONGUNO

QATAR: MINISTER KHALIFA

SAUDI ARABIA - MINISTER YAMANI

VENEZUELA : MINISTER HERNANDEZ ACOSTA

TRINIDAD - TOBAGO: MINISTER ONIELL LEWIS

UAE : MINISTER AL- OTAIBA

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2. TODAY'S DISCUSSIONS, WHICH EXTENDED OVER 7 1/2 HOUR AND REPORTEDLY FOCUSED ALMOST EXCLUSIVELY ON OIL PRICE POLICY, REACHED NO CONCLUSION ON EARLIER ECONOMIC COMMISSION'S RECOMMENDATION TO OPEC MINISTERS, FOR OIL PRICE INCREASE.

3. IN AFTER MEETING
CORRIDOR CONVERSATIONS IRAN'S AMOUZEGAR WAS QUOTED THAT OIL PRICES WILL NOT GO DOWN;
VENEZUELA'S HERNANDEZ ACOSTA THAT HE SAW NO REASON TO LOWER PRICES; ALGERIA'S REP THAT HIS COUNTRY PREFERRED A PRICE INCREASE: LIBYA'S MABRUK THAN CONSENSUS SEEMS TO DESIRES CONTINUATION OF PRICE FREEZE WHILE SAUDI ASADEIA'S YAMANI THAT HIS COUNTRY WAS WILLING TO ACCEPT PRICE DECREASE.

4. OPEC MINISTERS PLANING MEET AGAIN MORNING MARCH 17 TO CONTINUE DICUSSION OIL PRICE POLCIY.

5. FOLLOWING OPEC MEETING MARCH 17, OAPEC REPS EXPECTED TO GET TOGETHER LATER TODAY FOR DISUCSSION OF LIFTING OF OIL EMBARGO. SPECULATION IS RIFT HERE THAT OAPEC WILL ANNOUCE MARCH 17 LIFTING OF EMBARGO ALTHOUGH CORRIDOR CONVERSATIONS TODAY HAVE MADE POINT THAT NO FINAL DECISION HAS YET BEEN TAKEN AON SUBJECT.
IT IS ALSO UNCLEAR WHETHER CONDITIONS MIGHT BE ATTAINED TO LEFTING OF EMBARGO, AND, IF SO, WHAT THEY MIGHT BE.

6. DEPT PLEASE PASS AS DESIRED.
TRINKA

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